

ATIS CORPORATION BERHAD (446118-T)
(Incorporated in Malaysia)

Interim Report for the
Fourth Quarter Ended
31 March 2009

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**ATIS CORPORATION BERHAD (446118 -T)
INTERIM REPORT FOR THE FOURTH QUARTER ENDED 31 MARCH 2009**

The figures have not been audited

CONDENSED CONSOLIDATED INCOME STATEMENTS

	Note	Individual Quarter		Cumulative Quarter	
		Current Year Quarter 31/3/2009 RM'000	Preceding Year Corresponding Quarter 31/3/2008 RM'000	Current Year To-date 31/3/2009 RM'000	Preceding Year Corresponding Year 31/3/2008 RM'000
Revenue		97,611	138,086	498,743	529,104
Operating expenses		(93,796)	(127,399)	(459,093)	(489,666)
Other operating Income		(841)	1,660	2,875	3,090
Profit from operations		2,973	12,347	42,525	42,528
Finance costs		(1,167)	(1,802)	(6,809)	(7,144)
Share of profit in associates		644	534	3,564	2,104
Profit before taxation		2,450	11,079	39,280	37,488
Tax expense	17	900	(2,821)	(5,144)	(9,872)
Net profit for the financial year		<u>3,350</u>	<u>8,258</u>	<u>34,136</u>	<u>27,616</u>
Attributable to:					
Equity holders of the parent		1,938	7,896	30,619	27,093
Minority interests		1,412	362	3,517	523
Net profit for the financial year		<u>3,350</u>	<u>8,258</u>	<u>34,136</u>	<u>27,616</u>
Earnings per share (sen) :-	25				
(a) Basic		<u>1.31</u>	<u>4.97</u>	<u>20.70</u>	<u>17.06</u>
(b) Fully diluted		<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>

The Condensed Consolidated Income Statements should be read in conjunction with the Audited Financial Statements for the Financial Year Ended 31 March 2008

ATIS CORPORATION BERHAD (446118 -T)
 INTERIM REPORT FOR THE FOURTH QUARTER ENDED 31 MARCH 2009

The figures have not been audited

CONDENSED CONSOLIDATED BALANCE SHEETS

	(Unaudited) As at end of current quarter 31/3/2009 RM'000	(Audited) As at preceding financial year end 31/03/2008 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	52,884	55,065
Prepaid lease payments	3,275	3,475
Investments properties	11,757	12,087
Investment in associates	12,118	9,599
Other investments	18,529	29
Intangible assets	13,715	14,217
Deferred tax assets	476	1,038
Total non-current assets	112,754	95,510
Current assets		
Inventories	55,755	89,556
Trade receivables	148,479	180,316
Other receivables, deposits and prepayments	9,196	19,349
Amount due from associates	761	218
Current tax assets	13	1,683
Assets classified as held for sale	-	2,174
Cash and cash equivalents	56,814	32,553
Total current assets	271,018	325,849
TOTAL ASSETS	383,772	421,359
EQUITY AND LIABILITIES		
Share capital	79,934	79,397
Reserves	135,215	118,440
Total equity attributable to shareholders of the company	215,149	197,837
Minority interests	22,159	3,762
Total equity	237,308	201,599
Non-current liabilities		
Loans and borrowings	21 49,263	12,544
Deferred tax liabilities	685	1,678
Total non-current liabilities	49,948	14,222
Current liabilities		
Trade payables	35,634	53,599
Other payables and accruals	10,078	7,853
Loans and borrowings	21 50,232	139,531
Current tax liabilities	572	4,555
Total current liabilities	96,516	205,538
Total equity and liabilities	383,772	421,359
Net assets per share (RM)*	1.35	1.25

* Net assets per share attributable to shareholders of the Company : Equity attributable to equity holders of the parent/Number of issued and paid-up ordinary shares

The Condensed Consolidated Balance Sheets should be read in conjunction with the Audited Financial Statements for the Financial Year Ended 31 March 2008

ATIS CORPORATION BERHAD (446118 -T)
INTERIM REPORT FOR THE FOURTH QUARTER ENDED 31 MARCH 2009

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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Non-Distributable					Distributable	Total Shareholders' Equity RM'000	Minority Interest RM'000	Total Equity RM'000
	Share Capital RM'000	Share Premium RM'000	Translation Reserve RM'000	Share Option Reserve RM'000	Treasury Shares RM'000	Retained Profits RM'000			
12 months ended 31 March 2008									
Balance at 1 April 2007	79,397	8,579	(114)	-	-	82,098	169,960	2,625	172,585
Foreign exchange translation differences	-	-	(91)	-	-	-	(91)	(55)	(146)
Net profit for the financial year	-	-	-	875	-	27,093	27,968	523	28,491
Acquisition of subsidiaries	-	-	-	-	-	-	-	669	669
Transfer to retained earnings for ESOS lapsed	-	-	-	(1)	-	1	-	-	-
Balance at 31 March 2008	79,397	8,579	(205)	874	-	109,192	197,837	3,762	201,599
12 months ended 31 March 2009									
Balance at 1 April 2008	79,397	8,579	(205)	874	-	109,192	197,837	3,762	201,599
Share options exercised	1,101	-	-	-	-	-	1,101	-	1,101
Transfer to share premium for share options exercised	(564)	564	-	-	-	-	-	-	-
Foreign exchange translation differences	-	-	(110)	-	-	-	(110)	27	(83)
Repurchased of treasury shares	-	-	-	-	(14,298)	-	(14,298)	-	(14,298)
Net profit for the financial year	-	-	-	-	-	30,619	30,619	3,517	34,136
Disposal of subsidiary to minority interest	-	-	-	-	-	-	-	14,853	14,853
Balance at 31 March 2009	79,934	9,143	(315)	874	(14,298)	139,811	215,149	22,159	237,308

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the Financial Year Ended 31 March 2008

**ATIS CORPORATION BERHAD (446118 -T)
INTERIM REPORT FOR THE FOURTH QUARTER ENDED 31 MARCH 2009**

The figures have not been audited

CONDENSED CONSOLIDATED CASH FLOW STATEMENTS

		(Unaudited) 12 months ended 31/3/2009 RM'000	(Audited) 12 months ended 31/3/2008 RM'000
Profit before tax		39,280	37,488
Adjustment for :-			
Depreciation and amortisation		4,535	5,110
Other non-cash items		11,505	5,353
Non-operating items		(18,140)	5,032
Operating profit before changes in working capital		37,180	52,983
Changes in working capital			
Net change in current assets		63,346	(23,081)
Net change in current liabilities		(23,554)	(15,290)
Net cash generated from/(used in) operating activities		76,972	14,612
Investing Activities			
Net proceeds from disposal of a subsidiary	1	14	-
Acquisition of minority interest		-	(1,335)
Net proceeds from partial disposal of a subsidiary	2	36,150	236
Net cashflow for acquisition in subsidiary companies (Investment)/Proceeds from quoted/unquoted investment	3	(70)	(1,408)
Dividend received from an associate		965	321
Addition investment in an associate		-	(1,193)
Other Investments		1,141	(748)
Net cash generated from/(used in) investing activities		19,700	3,187
Financing Activities			
Net (repayment)/drawdown of bank borrowings and bonds		(97,706)	5,941
Net repayment of hire purchase liabilities		(1,263)	(2,468)
Net drawdown of term loan		46,389	4,058
Proceeds from exercise of ESOS		1,101	-
Repurchase of treasury shares		(14,298)	-
Interest paid		(6,634)	(6,771)
Net cash generated/ (used) from financing activities		(72,411)	760
Net Change in Cash and Cash Equivalents		24,261	18,559
Cash and Cash Equivalents at beginning of year		32,553	13,994
Cash and Cash Equivalents at end of year		56,814	32,553

The Condensed Consolidated Cash Flow Statements should be read in conjunction with the Audited Financial Statements for the Financial Year Ended 31 March 2008

**ATIS CORPORATION BERHAD (446118 -T)
INTERIM REPORT FOR THE FOURTH QUARTER ENDED 31 MARCH 2009**

The figures have not been audited

CONDENSED CONSOLIDATED CASH FLOW STATEMENTS

Note 1

In May 2008, KVC Industrial Supplies Sdn Bhd ("KVC"), a wholly-owned subsidiary completed the disposal of its entire shareholding in R&R Industrial Products (Malacca) Sdn Bhd, comprising 100,000 ordinary shares of RM1.00 each for a cash consideration of RM89,279.

The disposal of the subsidiary had the following effect on the Group's net assets as at the date of deconsolidation:-

	RM'000
Other assets	(17)
Cash and cash equivalent	(75)
Other liabilities	<u>2</u>
Net assets disposed	(90)
Goodwill on consolidation	<u>(86)</u>
	(176)
Proceeds for disposal of a subsidiary	<u>89</u>
Loss on disposal of a subsidiary	<u>(87)</u>
	89
Proceeds for disposal of a subsidiary	89
Cash and cash equivalent of a subsidiary deconsolidated	<u>(75)</u>
	<u>14</u>
	Note 1

Note 2

In October 2008, ATIS Corporation Berhad ("ATIS"), disposal of its 20% equity shareholding in KVC Industrial Supplies Sdn Bhd ("KVC"), comprising 500,000 ordinary shares of RM1.00 each for a final cash consideration of RM36.15 million. The partial disposal has resulted to a gain of RM21.3 million to ATIS.

Note 3

In Current Financial Year

- a) In December 2008, KVC has subscribed 70,000 ordinary shares of RM1.00 each fully paid-up, representing 70% of the total issued and paid-up share capital of Allied Fluid Engineering Sdn Bhd, a newly incorporated company in Malaysia at subscription sum of RM70,000.
- b) In December 2008, Presto Asia Sdn Bhd, an 80%-owned subsidiary of ATIS has subscribed 60 ordinary shares of SGD1 each fully paid-up, representing 60% of the total issued and paid-up share capital of Pressto Singapore Pte Ltd, a newly incorporated company in Singapore at subscription sum of SGD60, equivalent to RM146.

**ATIS CORPORATION BERHAD (446118 -T)
INTERIM REPORT FOR THE FOURTH QUARTER ENDED 31 MARCH 2009**

The figures have not been audited

CONDENSED CONSOLIDATED CASH FLOW STATEMENTS

Note 3

In Previous Financial Year

- d) In August 2007, the Company acquired 500,000 ordinary shares of RM1 each in Pressto Asia Sdn Bhd ("Pressto") of RM500,000 and further subscribed an additional of 1,500,000 new ordinary shares of RM1,500,000, thereby resulting in Pressto becoming a 80% owned subsidiary company in ATIS.

The fair value of the net assets acquired and cash flow arising from the acquisition is as follows:-

	RM'000
Property, plant and equipment	4,135
Cash and cash equivalent	534
Other assets	725
Other liabilities	<u>(3,978)</u>
	1,416
Minority interests	<u>(283)</u>
Net asset	1,133
Goodwill	<u>867</u>
Purchase consideration, satisfied by cash	2,000
Cash and cash equivalent of a subsidiary	<u>534</u>
Net cash outflow for acquisition in a subsidiary company	Note 3 (a) <u><u>1,466</u></u>

Note 1 (b)

In March 2008, KVC Industrial Supplies Sdn Bhd("KVC"), a wholly-owned subsidiary of ATIS acquired 100,000 ordinary shares at RM1 each in Li-Tech Switchgear (M) Sdn Bhd (formerly known as LT Switchgear (M) Sdn Bhd) ("Li-Tech") for a cash consideration of RM120,000 and further subscribed an additional of 320,000 new ordinary shares of RM384,000, thereby resulting in Li-Tech becoming a 51.22% owned subsidiary in ATIS.

The fair value of the net assets acquired and cash flow arising from the acquisition is as follows:-

	RM'000
Property, plant and equipment	296
Cash and cash equivalent	566
Other assets	1,907
Other liabilities	<u>(1,979)</u>
	790
Minority interests	<u>(386)</u>
Net asset	404
Goodwill	<u>104</u>
Purchase consideration, satisfied by cash	508
Cash and cash equivalent of a subsidiary	<u>566</u>
Net cash outflow for acquisition in a subsidiary company	Note 3 (b) <u><u>(58)</u></u>
	<u>1,408</u>
	Note 3 (a + b) <u><u>1,408</u></u>

The Condensed Consolidated Cash Flow Statements should be read in conjunction with the Audited Financial Statements for the Financial Year Ended 31 March 2008

INTERIM REPORT FOR THE FOURTH QUARTER ENDED 31 MARCH 2009

The figures have not been audited.

1 Notes To The Condensed Financial Statements

The interim financial report has been prepared in accordance with the requirements of the Financial Reporting Standard (FRS) 134: Interim Financial Reporting issued by Malaysian Accounting Standards Board ("MASB") and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities").

The interim financial report should be read in conjunction with the audited financial statements of ATIS Corporation Berhad ("ATIS" or "the Company") for the year ended 31 March 2008.

The same accounting policies and methods of computation adopted by ATIS and its subsidiary companies ("ATIS Group" or "the Group") in this interim financial report are consistent with those adopted in the financial statements for the year ended 31 March 2008.

These explanatory notes attached to the interim financial report provides an explanation of the events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 March 2008.

2 Qualification of audit report of the preceding annual financial statements

There were no qualifications of audit report of the preceding annual financial statements.

3 Seasonality or cyclicity of interim operations

The operations of the Group are not significantly affected by any seasonality or cyclically factors.

4 Nature and amount of items affecting assets, liabilities, equity, net income or cash flows that are unusual because of their nature, size or incidence

There were no items affecting assets, liabilities, equity, net income or cash flows that are unusual because of their nature, size or incidence except there was a gain on disposal of 20% equity interest in a subsidiary amounting to RM20.5 million.

5 Changes in estimates of amounts reported in prior interim years of the current financial year-to-date or in prior financial year-to-date

There was no material changes in estimates in respect of amounts reported in prior interim years of the current financial year-to-date or prior financial year-to-date.

6 Issuances, cancellations, repurchases, resale and repayments of debt and equity securities

(a) Employee Share Option Scheme (“ESOS”)

As at 31 March 2009, the Company issued 1,074,700 new ordinary shares of RM0.50 each for cash arising from the exercise of options granted under the Company’s ESOS. The ESOS scheme was expired on 19 February 2009.

(b) Share buybacks

On 25 September 2008, the shareholders of the Company renewed their approval for the Company’s plan to repurchase its own ordinary shares. As at 31 March 2009, the Company repurchased 11,460,980 of its issued ordinary shares from the open market at an average price of RM1.25 per share. The total consideration paid for the repurchase including transaction costs was RM14,297,086 and this was financed by internally generated funds. The share repurchased were retained as treasury shares.

(c) Issuance of Commercial Papers

Other than the above, there were no issuance, cancellations, repurchases, resale and repayment of debt and equity securities for the current financial year-to-date except for the following:

Face Value RM’000	Issued Date	Tenor (Days)	Net Proceeds RM’000
20,000	18 April 2008	364	19,043
5,000	27 February 2009	91	4,948

7 Dividends paid

There was no dividend paid in the financial year under review.

8 Segmental reporting

Segmental information is not presented as the Group is primarily engaged in one business segment which is industrial supply.

9 Valuation of property, plant and equipment

There were no valuations of property, plant and equipment in the current financial year-to-date or in previous financial year.

10 Material events not reflected in the financial statements

The Board is not aware of any material events subsequent to the end of the financial year that have not been reflected in the financial statements for the year.

11 Changes in the composition of the Group

There were no material changes in the composition of the Group for the current quarter and financial year except for the following:

KVC Industrial Supplies Sdn Bhd (“KVC”), a wholly-owned subsidiary completed the disposal of its entire shareholding in R&R Industrial Products (Malacca) Sdn Bhd, comprising 100,000 ordinary shares of RM1.00 each for a cash consideration of RM89,279.

Joint venture between ATIS and Otra Development B.V, a subsidiary of Sonepar SA and disposal by ATIS of 100,000 ordinary shares of RM1.00 each, representing 20% equity interest in KVC, a wholly-owned subsidiary of ATIS, for a final cash consideration of approximately RM36.15 million. The disposal has been approved by Foreign Investment Committee (“FIC”) dated on 25 July 2008. As a result, KVC becomes 80%-owned subsidiary of ATIS.

ATIS has completed the acquisition of the entire shareholding of TSA Industries Sdn Bhd (“TSA”) comprising 2,300,000 ordinary shares of RM1.00 each from KVC, a wholly-owned subsidiary of ATIS for a consideration of RM10.05 million. As a result of the internal reorganization, TSA has become a direct subsidiary of ATIS instead of via KVC.

ATIS has completed the acquisition of the entire shareholding of ATIS Properties Sdn Bhd (“ATIS Prop”) (formerly known as R&R Industrial Products (Johor Bahru) Sdn. Bhd.) comprising 100,000 ordinary shares of RM1.00 each from KVC Industrial Supplies Sdn Bhd (“KVC”), a wholly-owned subsidiary of ATIS for a consideration of RM408,771. As a result of the internal reorganization, ATIS Prop has become a direct subsidiary of ATIS instead of via KVC.

KVC has subscribed 70,000 ordinary shares of RM1.00 each fully paid-up, representing 70% of the total issued and paid-up share capital of Allied Fluid Engineering Sdn Bhd, a newly incorporated company in Malaysia.

Pressto Asia Sdn Bhd, an 80%-owned subsidiary of ATIS has subscribed 60 ordinary shares of SGD1 each fully paid-up, representing 60% of the total issued and paid-up share capital of Pressto Singapore Pte Ltd, a newly incorporated company in Singapore.

ATIS has subscribed 1 million new ordinary shares of RM1.00 each in Kimpress Holdings Sdn Bhd (“KHSB”), representing 20% of the total issued and paid-up share capital of KHSB at a cash consideration of RM3.5 million to enter into a Joint Venture agreement with the existing shareholders, Karma Metal Isleme Sanagi IC Ve Dis Ticaret A.S., a company incorporated under the laws of Turkey and Messrs Yee Kim Yuen.

KVC has disposed the entire investment of 100,000 ordinary shares of RM1.00 each in KVC Industrial Supplies (Klang) Sdn Bhd (“KVC KLG”) and KVC Industrial Supplies (Selangor) Sdn Bhd KVC (SEL”) for a cash consideration of RM120,000 and RM387,503 each to Messrs Wong Heng Keong and Stella Tan Mei Lee. As a result, KVC KLG and KVC SEL will cease to be subsidiaries of KVC.

ATIS has subscribed 5,100 ordinary shares of RM1/- each for cash, representing 51% of the total issued and paid-up share capital of ELKOM Transformer Components Marketing Sdn Bhd (ELKOM), a newly incorporated company in Malaysia. As a result, ELKOM has become a 51%-owned subsidiary of ATIS.

12 Changes in contingent liabilities or contingent assets

There were no material changes in contingent liabilities or contingent assets since the date of the last audited financial statements to 21 May 2009, being the date not earlier than 7 days from the date of issuance of this interim report.

13 Review of performance

For the current year, the Group achieved revenue of RM498.7 million. This represents a decrease of RM30.4 million or 5.7% as compared to the preceding corresponding year. The decrease was mainly attributed by a weak Q4 turnover of minus RM24.1 million as the impact of economic slowdown get underway. The Group pre-tax profit increase from RM37.5 million to RM39.3 million in the same period mainly attributed to gain on disposal of 20% equity interest in KVC of RM20.5 million. The gain was however partially off set by one off write down of inventories and plant and equipment of RM8.4 million and RM1.2 million respectively in the non-ferrous base metals trading business due to the collapse of copper and nickel prices.

14 Comparison with preceding quarter's results

In tandem with the global economic slow down, the Group's revenue decreased by RM24.1million or 19.8% to RM97.6 million as compared to RM121.7 million in the preceding quarter. Group pre-tax profit decreased to RM2.5 million from RM15.2 million, reflecting a more challenging business environment affecting the performance of the Group.

15 Prospects

The global economic slowdown will inevitably have an adverse impact on the Group's business. Measures have been put in place to mitigate a likely slowdown in the Group's earnings in the near term.

The Board of Director however believes that despite an economic slowdown the longer term prospects of the Group remains resilient given its strong fundamental to withstand any potential slowdown.

16 Profit forecast/profit guarantee

This note is not applicable.

17 Tax expense

	<u>Individual Quarter</u>		<u>Cumulative Quarter</u>	
	<u>Current Year Quarter</u>	<u>Preceding Year Corresponding Quarter</u>	<u>Current Year To-date</u>	<u>Preceding Year Corresponding Year</u>
	<u>31/3/2009</u>	<u>31/3/2008</u>	<u>31/3/2009</u>	<u>31/3/2008</u>
	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>
In respect of current year:				
- income tax	(145)	2,946	4,022	10,286
- (Over)/under provision in prior years	(794)	(279)	1,023	(619)
- deferred tax	19	172	19	127
- real property gain tax	-	(39)	-	-
- associate company	20	21	80	78
	<u>(900)</u>	<u>2,821</u>	<u>5,144</u>	<u>9,872</u>

The effective tax rate for the current quarter is lower than statutory tax rate due to availability of pioneer status tax incentive for an associate's share profit and the utilization of the current year losses.

18 Sale of unquoted investments and/or properties

The Group's sales of properties for the current quarter are as follows:

	<u>Current Quarter</u>	<u>Cumulative Quarter</u>
	<u>RM'000</u>	<u>RM'000</u>
Sales proceeds	-	3,348
Carrying amount	-	2,969
Gain on disposal of properties	-	379

19 Purchase /Disposal of quoted securities

(a) There were no purchases or disposals of quoted securities during the current quarter and financial year to date under review.

(b) The Group's investment in quoted securities as at the end of the reporting year are as follows:

	<u>RM'000</u>
At Cost	15,029
At Net Book Value	15,029
At Market Value	9,324

ATIS CORPORATION BERHAD (446118-T)
(Incorporated in Malaysia)

20 Status of corporate proposals

Date of Announcement	Subject	Status
31 December 2008	ATIS has subscribed 1 million new ordinary shares of RM1.00 each in Kimpress Holdings Sdn Bhd ("KHSB"), representing 20% of the total issued and paid-up share capital of KHSB at a cash consideration of RM3.5 million to enter into a Joint Venture agreement with the existing shareholders, Karma Metal Isleme Sanagi IC Ve Dis Ticaret A.S., a company incorporated under the laws of Turkey and Messrs Yee Kim Yuen.	On-going
5 March 2009	ATIS has on 5 March 2009 acquired an aggregate amount of 15 million ordinary shares of RM1.00 each in Mutiara Goodyear Development Berhad ("Mutiara") for cash consideration of RM15 million. Further on 7 May 2009, ATIS has acquired an additional of 5 million of RM1.00 each in Mutiara for cash consideration of RM5 million.	Completed
3 April 2009	Disposal of entire investment of 100,000 ordinary shares of RM1.00 each in KVC Industrial Supplies (Klang) Sdn Bhd ("KVC KLG") and KVC Industrial Supplies (Selangor) Sdn Bhd (KVC SEL") for a cash consideration of RM120,000 and RM387,503 each to Messrs Wong Heng Keong and Stella Tan Mei Lee.	Completed
10 April 2009	ATIS has subscribed 5,100 ordinary shares of RM1/- each for cash, representing 51% of the total issued and paid-up share capital of ELKOM Transformer Components Marketing Sdn Bhd, a newly incorporated company in Malaysia.	Completed

21 Group's borrowings and debt securities

Particulars of the Group's loans and borrowings as at 31 March 2009 are as follows:-

	RM'000
<u>Current portion</u>	
Banker's acceptances and trust receipts	11,267
Commercial paper	25,000
Hire purchase liabilities	1,198
Overdraft bank	1,466
Term loan	11,301
	<u>50,232</u>
<u>Non-current portion</u>	
Hire purchase liabilities	1,263
Term loan	48,000
	<u>49,263</u>
	<u>99,496</u>

The above Group's borrowings are denominated in the following currencies :

	Currency '000	RM'000
Malaysian Ringgit		97,623
Singapore Dollars		1,873
		<u>99,496</u>

22 Off balance sheet risk financial instruments

There were no financial instruments with off balance sheet risk as at 21.05.2009 (being the latest practicable date which is not earlier than 7 days from the date of issuance of this interim report).

23 Changes in material litigations

There were no impending material litigations as at 21.05.2009 (being the latest practicable date which is not earlier than 7 days from the date of issuance of this interim report).

24 Dividend

No dividend has been recommended by the Board for the current quarter and financial year-to-date.

ATIS CORPORATION BERHAD (446118-T)
(Incorporated in Malaysia)

25 Earnings per share

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 31.3.09 RM'000	Preceding Year Corresponding Quarter 31.3.08 RM'000	Current Year To-date 31.3.09 RM'000	Preceding Year Corresponding Year 31.3.08 RM'000
Basic earnings per share EPS				
Net profit attributable to shareholders	1,938	7,896	30,619	27,093
Adjusted Weighted average number of ordinary shares in issue	148,407	158,793	147,912	158,793
Basic EPS (sen)	1.31	4.97	20.70	17.06
Diluted earnings per share EPS				
Net profit attributable to shareholders	1,938	7,896	30,619	27,093
Adjusted Weighted average number of ordinary shares in issue	NA	NA	NA	NA
Diluted EPS (sen)	NA	NA	NA	NA

It is not applicable to calculate the diluted earnings per share for the preceding year corresponding quarter and preceding year corresponding year as any potential conversion of the Company's employee share options to ordinary shares would be antidilutive. The diluted earnings per share are not applicable during the current year quarter and current year to-year as the ESOS scheme has been expired on 19 February 2009.

By Order of the Board
ATIS Corporation Berhad

Cheang Chee Leong
Chief Financial Officer

Selangor Darul Ehsan
28 May 2009